

Morningside HOA 2017 Budget

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Assessments	17,866.00
Reserve Assessment	6,962.00
Total Income	<u>24,828.00</u>
Gross Profit	24,828.00
Expense	
General Operations Costs	
Management Fees	4,068.90
Postage	165.00
Business Licenses	10.00
D & O Insurance	640.00
Liability Insurance	665.00
Total General Operations Costs	<u>5,548.90</u>
Common Area Costs	
Lawn Commons	
Contract Services	5,736.00
Sprinkler Repairs	300.00
Total Lawn Commons	<u>6,036.00</u>
Street Expenses	
Snow Removal	700.00
Total Street Expenses	<u>700.00</u>
Total Common Area Costs	6,736.00
Master Park Assessment	3,500.00
Common Area Utility Costs	
Electricity	97.00
Total Common Area Utility Costs	<u>97.00</u>
Homeowner Utility Costs	
Water	513.00
Total Homeowner Utility Costs	<u>513.00</u>
Total Expense	<u>16,394.90</u>
Net Ordinary Income	8,433.10
Other Income/Expense	
Other Income	

Morningside HOA
2017 Budget

11/05/16
Cash Basis

	<u>Jan - Dec 17</u>
Interest Income	28.90
Total Other Income	28.90
Other Expense	
Reserve Funding	
Commons Reserves	1,500.00
Street Reserves	6,962.00
Total Reserve Funding	8,462.00
Total Other Expense	8,462.00
Net Other Income	-8,433.10
Net Income	<u><u>0.00</u></u>